



July 18, 2015

Via Email

Hon. Orrin Hatch
Chairman
Committee on Finance
United States Senate
Washington, DC

Hon. Paul Ryan
Chairman
Committee on Ways and Means
United States House of Representatives
Washington, DC

Hon. Ron Wyden
Ranking Member
Committee on Finance
United States Senate
Washington, DC

Hon. Sandy Levin
Ranking Member
Committee on Ways and Means
United States House of Representatives
Washington, DC

Re: Extension of Expired Tax Provisions

Dear Chairmen Hatch and Ryan and Ranking Members Wyden and Levin:

The Utah Technology Council (UTC) supports the quick passage of legislation seamlessly extending tax provisions that expired at the end of last year. Extending these expired provisions will maintain the status quo with respect to longstanding tax policy until Congress takes up comprehensive tax reform. In particular, UTC supports extension of credit for increasing research expenses of Section 41. Extension of this provision is essential to the retention of R & D in the U.S. and the ability of U.S. companies to compete in the world market.

The Utah Technology Council is the state's premier professional association for over 5,000 high tech, clean tech and life science companies, representing nearly 10 percent of the state's total payroll. At its core, UTC exists to help *GROW AND PROTECT* businesses by creating *VALUABLE CONNECTIONS* with members and others who offer peer experience and advice, by addressing the serious *TALENT SHORTAGE* faced by member companies and by assisting them to gain *ACCESS TO FUNDING*. Members join UTC to share insights with industry peers, counsel with government and K-20 academic leaders and receive expertise from professional service providers www.utahtech.org.

The R & D credit is a proven and effective incentive that encourages software companies to locate software R & D jobs in the U.S. Software companies must conduct R & D in order to compete; the only question is in which country they will conduct their R & D. Quick passage of

legislation seamlessly restoring the R & D credit is important for making the U.S. more competitive with the incentives offered by other countries.

Once again, the Utah Technology Council supports the quick passage of legislation seamlessly extending tax provisions that expired at the end of last year. I can be reached at 801.568.3500 or rrn@utahtech.org with any questions.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Richard R. Nelson". The signature is written in a cursive, flowing style.

Richard R. Nelson
President and CEO